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FISCAL IMPACT REPORT

SPONSOR Altamirano DATE TYPED 02/9/04 HB _____

SHORT TITLE Create NM Government Education Fund SB 56

ANALYST Segura

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY04	FY05	FY04	FY05		
	\$50.0			Recurring	GF

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From

New Mexico Public Education Department (PED)

SUMMARY

Synopsis of Bill

Senate Bill 56 creates the New Mexico Education Fund to consist of appropriations by the legislature, gifts, grants and donations. The fund is to be administered by PED.

Significant Issues

Senate Bill 56 directs the PED to contract for services to support an annual high school civics program focusing on New Mexico state government for boys and girls. This would be a week-long program and housed at an institution of higher learning.

FISCAL IMPLICATIONS

Senate Bill 56 appropriates \$50.0 from the general fund and is recurring.

ADMINISTRATIVE IMPLICATIONS

PED would administer the funding and monitor the program results.

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